

Procurement Update

Contract Award Report

Procurement Policy

- Updated Delegation of Authority bylaw and Procurement Policy adopted January 2018
- Highlights of the updated framework:
 - Increased delegated authority to staff
 - Trade treaty compliance
 - AGLG recommendations
 - Best practices
 - Emerging trends
 - Enhanced transparency
 - Improved efficiency / effectiveness

Procurement Metrics

Table 1: Procurement Metrics (January 23, 2018 – August 31, 2018)

Value of contracts awarded through Financial Services	\$25,874,116
Number of operational contracts awarded	8
Number of capital contracts awarded	39
Number of public procurements issued	31
Number of invitational procurements issued	16
Average number of bids received per publically posted procurement	3.22

Procurement Update

- All contract awards within board approved financial plan
 - One procurement cancelled due to insufficient budget
 - One procurement held while board approved a financial plan amendment
- Publically posted contract awards
 - BC Bid for awards in excess of \$100,000
 - CVRD Website

Questions?